# UNITED STATES DISTRICT COURT FOR THE DISTRICT OF PUERTO RICO

In re:

PROMESA Title III

THE FINANCIAL OVERSIGHT AND

MANAGEMENT BOARD FOR PUERTO RICO,

No. 17 BK 3283-LTS

as representative of

(Jointly Administered)

THE COMMONWEALTH OF PUERTO RICO, et al.

Re: Dkt. Nos. 3159, 3283, 3342, 3447

Debtors.1

In re:

PROMESA Title III

THE FINANCIAL OVERSIGHT AND MANAGEMENT BOARD FOR PUERTO RICO,

as representative of

No. 17 BK 4780-LTS

PUERTO RICO ELECTRIC POWER AUTHORITY,

Debtor.

ANTONIO FUENTES-GONZALES, MARIA IVONNE VIGUIE-FERNANDEZ

Movants.

-against-

THE FINANCIAL OVERSIGHT AND MANAGEMENT BOARD FOR PUERTO RICO,

as representative of

PUERTO RICO ELECTRIC POWER AUTHORITY,

Respondent.

Motion Relates Only to PREPA and Shall be Filed in Both the Lead Case No. 17 BK-3283-LTS and in PREPA's Title III Case No. 17 BK 4780-LTS

<sup>&</sup>lt;sup>1</sup> The Debtors in the jointly-administered Title III cases, along with each Debtor's respective Title III case number listed as a bankruptcy case number due to software limitations and the last four (4) digits of each Debtor's federal tax identification number, as applicable, are the (i) Commonwealth of Puerto Rico (Bankruptcy Case No. 17 BK 3283-LTS) (Last Four Digits of Federal Tax ID: 3481); (ii) Puerto Rico Sales Tax Financing Corporation ("COFINA") (Bankruptcy Case No. 17 BK 3284-LTS) (Last Four Digits of Federal Tax ID: 8474); (iii) Employees Retirement System of the Government of the Commonwealth of Puerto Rico ("ERS") (Bankruptcy Case No. 17 BK 3566-LTS) (Last Four Digits of Federal Tax ID: 9686); (iv) Puerto Rico Highways and Transportation Authority ("HTA") (Bankruptcy Case No. 17 BK 3567-LTS) (Last Four Digits of Federal Tax ID: 3808); and (v) Puerto Rico Electric Power Authority ("PREPA") (Bankruptcy Case No. 17 BK 4780-LTS) (Last Four Digits of Federal Tax ID: 3747). (Title III case numbers are listed as Bankruptcy Case numbers due to software limitations).

# FOURTH CONSENTED-TO MOTION FOR EXTENSION OF DEADLINES IN CONNECTION WITH ANTONIO FUENTES-GONZALES, MARIA IVONNE VIGUIEFERNANDEZ'S MOTION FOR RELIEF FROM AUTOMATIC STAY

To the Honorable United States District Court Judge Laura Taylor Swain:

The Puerto Rico Fiscal Agency and Financial Advisory Authority ("<u>AAFAF</u>"), on behalf of the Puerto Rico Electric Power Authority ("<u>PREPA</u>") pursuant to the authority granted to it under the *Enabling Act of the Fiscal Agency and Financial Advisory Authority*, Act 2-2017, by and through its undersigned counsel, respectfully submits this fourth consented-to motion for entry of an order, substantially in the form attached hereto as <u>Exhibit A</u>, further extending the deadlines in connection with the *Motion for Relief from Automatic Stay* [Case No. 17-03283, Dkt. No 3159] (the "<u>Motion for Relief from Automatic Stay</u>") filed by Antonio Fuentes-Gonzales, Maria Ivonne Viguie-Fernandes, and the conjugal partnership constituted by them (together, the "<u>Movants</u>").<sup>2</sup> In support of this motion, AAFAF respectfully states as follows:

#### **BACKGROUND**

On May 25, 2018, the Movants filed the Motion for Relief from Automatic Stay seeking relief from the automatic stay "for cause" under section 362(d) of title 11 of the United States Code. Specifically, the Movants seek a modification of the stay in order to execute their judgment for monetary relief against PREPA in *Autoridad de Energía Eléctrica v. Antonio Fuentes Gonzales et al.*, Case No. KEF 2012-0039 (the "Fuentes-Viguie Action").

Pursuant to this Court's order entered on May 25, 2018, opposition papers to the Motion for Relief from Automatic Stay were originally scheduled to be filed by June 8, 2018, and Movants' reply papers by June 15, 2018 [Case No. 17-03283, Dkt. No 3162].

<sup>&</sup>lt;sup>2</sup> The Financial Oversight and Management Board for Puerto Rico (the "Oversight Board"), as the Debtors' representative pursuant to section 315(b) of the *Puerto Rico Oversight, Management, and Economic Stability Act* ("PROMESA"), 48 U.S.C. §§ 2101-2241, has authorized AAFAF to file this motion on behalf of PREPA.

On June 8, 2018, AAFAF filed the *Consented-to Motion for Extension of Deadlines in Connection with Antonio Fuentes-Gonzales, Maria Ivonne Viguie-Fernandez's Motion for Relief from Automatic Stay* [Case No. 17-03283, Dkt. No 3280] ("First Motion for Extension of Deadlines") seeking a fifteen-day extension of the applicable deadlines because the parties needed time to reach an agreement that may resolve the Fuentes-Viguie Action in its entirety. On June 11, 2018, this Court entered an order granting the First Motion for Extension of Deadlines [Case No. 17-03283, Dkt. No 3283].

On June 22, 2018, AAFAF filed the Second Consented-To Motion for Extension of Deadlines in Connection with Antonio Fuentes-Gonzales, Maria Ivonne Viguie-Fernandez's Motion for Relief from Automatic Stay [Case No. 17-03283, Dkt. No 3341] ("Second Motion for Extension of Deadlines") seeking a ten (10) business-day extension of the applicable deadlines because the parties needed time to reach an agreement that may resolve the Fuentes-Viguie Action in its entirety. On June 22, 2018, this Court entered an order granting the Second Motion for Extension of Deadlines, extending the deadline to file an opposition to July 9, 2018 and the deadline to file a reply to July 13, 2018 [Case No. 17-03283, Dkt. No 3342].

On July 6, 2018, AAFAF filed the *Third Consented-To Motion for Extension of Deadlines in Connection with Antonio Fuentes-Gonzales, Maria Ivonne Viguie-Fernandez's Motion for Relief from Automatic Stay* [Case No. 17-03283, Dkt. No 3444] ("Third Motion for Extension of Deadlines") seeking a fourteen (14) business-day extension of the applicable deadlines because the parties needed time to reach an agreement that may resolve the Fuentes-Viguie Action in its entirety. On July 6, 2018, this Court entered an order granting the Third Motion for Extension of Deadlines, extending the deadline to file an opposition to July 27, 2018 and the deadline to file a reply to August 2, 2018 [Case No. 17-03283, Dkt. No 3447].

The parties have reached an agreement in principle, pending the approval of PREPA's

Governing Board, that will resolve the Fuentes-Viguie Action in its entirety. The parties still need

additional time to finalize the agreement and to obtain approval from PREPA's Governing Board.

The Movants have consented to a twenty (20) business-day extension of the applicable deadlines.

AAFAF submits that no party or creditor will be prejudiced by this fourth extension.

**RELIEF REQUESTED** 

By this motion, AAFAF requests a twenty (20) business-day extension of the applicable

deadlines. AAFAF requests entry of an order extending the deadlines as follows:

Any objection to the Motion for Relief from Automatic Stay shall be filed by August

24, 2018.

Any reply shall be filed by August 30, 2018.

WHEREFORE, AAFAF respectfully requests the Court to enter an order, substantially in

the form attached hereto as **Exhibit A**, (a) granting the motion and (b) granting such other relief as

is just and proper.

Dated: July 26, 2018

San Juan, Puerto Rico

Respectfully submitted,

THE PUERTO RICO FISCAL AGENCY AND FINANCIAL ADVISORY

AUTHORITY, as Fiscal Agent for PREPA

By its attorneys,

/s/ Kevin D. Finger

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# THE PUERTO RICO ELECTRIC POWER AUTHORITY

By its attorneys,

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Exhibit A Proposed Order

### UNITED STATES DISTRICT COURT FOR THE DISTRICT OF PUERTO RICO

In re:

**PROMESA** Title III

THE FINANCIAL OVERSIGHT AND

MANAGEMENT BOARD FOR PUERTO RICO.

No. 17 BK 3283-LTS

as representative of

as representative of

(Jointly Administered)

THE COMMONWEALTH OF PUERTO RICO, et al.

Re: Dkt. Nos. 3159, 3280, 3283, 3341,

Debtors.<sup>1</sup>

3342, 3444, 3447

No. 17 BK 4780-LTS

In re:

THE FINANCIAL OVERSIGHT AND

MANAGEMENT BOARD FOR PUERTO RICO,

**PROMESA** Title III

PUERTO RICO ELECTRIC POWER AUTHORITY,

Debtor.

ANTONIO FUENTES-GONZALES, MARIA IVONNE **VIGUIE-FERNANDEZ** 

Movants,

-against-

THE FINANCIAL OVERSIGHT AND MANAGEMENT BOARD FOR PUERTO RICO,

as representative of

PUERTO RICO ELECTRIC POWER AUTHORITY,

Respondent.

[Caption Continued on the Next Page]

The Debtors in the jointly-administered Title III cases, along with each Debtor's respective Title III case number listed as a bankruptcy case number due to software limitations and the last four (4) digits of each Debtor's federal tax identification number, as applicable, are the (i) Commonwealth of Puerto Rico (Bankruptcy Case No. 17 BK 3283-LTS) (Last Four Digits of Federal Tax ID: 3481); (ii) Puerto Rico Sales Tax Financing Corporation ("COFINA") (Bankruptcy Case No. 17 BK 3284-LTS) (Last Four Digits of Federal Tax ID: 8474); (iii) Employees Retirement System of the Government of the Commonwealth of Puerto Rico ("ERS") (Bankruptcy Case No. 17 BK 3566-LTS) (Last Four Digits of Federal Tax ID: 9686); (iv) Puerto Rico Highways and Transportation Authority ("HTA") (Bankruptcy Case No. 17 BK 3567-LTS) (Last Four Digits of Federal Tax ID: 3808); and (v) Puerto Rico Electric Power Authority ("PREPA") (Bankruptcy Case No. 17 BK 4780-LTS) (Last Four Digits of Federal Tax ID: 3747). (Title III case numbers are listed as Bankruptcy Case numbers due to software limitations).

## ORDER GRANTING FOURTH CONSENTED-TO MOTION FOR EXTENSION OF DEADLINES IN CONNECTION WITH ANTONIO FUENTES-GONZALES, MARIA IVONNE VIGUIE-FERNANDEZ'S MOTION FOR RELIEF FROM AUTOMATIC STAY

Upon the Fourth Consented-To Motion for Extension of Deadlines in Connection with Antonio Fuentes-Gonzales, Maria Ivonne Viguie-Fernandez's Motion for Relief from Automatic Stay (the "Motion")<sup>2</sup> and the Court having found it has subject matter jurisdiction over this matter pursuant to PROMESA section 306(a); and it appearing that venue is proper pursuant to PROMESA section 307(a); and the Court having found that the relief requested in the Motion is in the best interests of the Debtors, their creditors, and other parties in interest, it is **HEREBY ORDERED THAT**:

- 1. The Motion is granted.
- Any objection to the Motion for Relief from Automatic Stay shall be due on August 24,
   2018.
  - 3. Any reply shall be due on **August 30, 2018**.
- 4. This Court retains exclusive jurisdiction with respect to all matters arising from or related to the implementation, interpretation, and enforcement of this Order.

5. This Order resolves docket entry no	in Case No.	17-3283,	and docket	entry no.
in Case No. 17-4780. <sup>3</sup>				

<sup>&</sup>lt;sup>2</sup> Capitalized terms used but not otherwise defined herein have the meanings given to them in the Motion. The Motion was also filed as Docket Entry No. \_\_\_\_\_ in Case No. 17-4780.

<sup>&</sup>lt;sup>3</sup> Movant previously filed a Consented-to Motion for Extension of Deadlines in Connection with Antonio Fuentes-Gonzales, Maria Ivonne Viguie-Fernandez's Motion for Relief from Automatic Stay, a Second Consented-to Motion for Extension of Deadlines in Connection with Antonio Fuentes-Gonzales, Maria Ivonne Viguie-Fernandez's Motion for Relief from Automatic Stay, and a Third Consented-to Motion for Extension of Deadlines in Connection with Antonio Fuentes-Gonzales, Maria Ivonne Viguie-Fernandez's Motion for Relief from Automatic Stay (Docket Entry Nos. 3280, 3341, 3444 in Case No. 17-3283). These prior requests for extension of deadlines were deemed to be consent to an extension of the period referenced in 11 U.S.C. § 362(e)(1) pending the Court's determination of the Lift Stay Motion in the Order Granting Consented-To Motion For Extension Of Deadlines In Connection

SO ORDERED.	
Dated: , 2018	
San Juan, Puerto Rico	LAURA TAYLOR SWAIN UNITED STATES DISTRICT JUDGE

With Antonio Fuentes-Gonzales, Maria Ivonne Viguie-Fernandez's Motion For Relief From Automatic Stay, Order Granting Second Consented-To Motion For Extension Of Deadlines In Connection With Antonio Fuentes-Gonzales, Maria Ivonne Viguie-Fernandez's Motion For Relief From Automatic Stay, and the Order Granting Third Consented-To Motion For Extension Of Deadlines In Connection With Antonio Fuentes-Gonzales, Maria Ivonne Viguie-Fernandez's Motion For Relief From Automatic Stay (Docket Entry Nos. 3283, 3342, 3447 in Case No. 17-3283).